



## Business Money Market Sweep Authorization

One of the features of Members Choice Credit Union Business Checking Accounts is the capability to automatically sweep funds from the checking account to a money market account under the same account number. The account owner will set a maximum balance (“peg”) for the checking account linked to the Money Market Account. Funds exceeding the “peg” checking account balance will automatically transfer (sweep) to the Money Market Account at end of MCCU’s business day (goodnight process). This is a one-way sweep process. Funds must be moved from the Money Market Account to the checking account by the account owner or authorized person.

**Federal regulations allow you six (6) withdrawals by check, or pre-authorized, telephone, or computer transfer to another account or third party during a monthly statement cycle of at least four weeks. However, you may make an unlimited number of withdrawals from your account in person or by ATM.**

This form only summarized features of the account and sets limits. For additional terms governing your account, please see the Business Member Service Agreement. Please be aware that per our Business Member Service Agreement if we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will not be liable for your actual transaction loss or damage. By signing below, you agree to the terms set for this Sweep Authorization and to the “peg” balance for the business checking account.

\_\_\_\_\_  
Business Member Name

\_\_\_\_\_  
Checking Account Number

\_\_\_\_\_  
Maximum (“peg”) Checking Balance

\_\_\_\_\_  
Money Market Account Number

\_\_\_\_\_  
Account Owner

\_\_\_\_\_  
Date