

Notice of and Important Information About Overdraft Services and Fees



PO Box 219751
Houston, TX 77218
PH: 281-398-9900
TF: 800-753-2428
www.mccu.com

What you need to know about us paying your overdrafts and our overdraft fees

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this disclosure.
2. We also offer an **overdraft protection service** that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **standard overdraft practices**:

- We will charge you a fee of up to **\$32.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing the account (though generally they will be charged for each overdraft transaction we pay on the account).

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete this form and e-mail it to memberservices@mccu.com, present it at a branch or mail it to Members Choice Credit Union, PO Box 219751, Houston, TX 77218. For questions or inquiries, please call 281-398-9900 or 1-800-753-2428.

I **do request** and authorize Members Choice Credit Union to pay overdrafts on my everyday debit card transactions and ATM transactions.

I **do not request** and authorize Members Choice Credit Union to pay overdrafts on my everyday debit card transactions and ATM transactions.

Owner 1 Name (PLEASE PRINT)

Owner 1 Signature

Account Number(s)

Owner 2 Name (PLEASE PRINT)

Owner 2 Signature

Date

You have the right to revoke this authorization at any time by submitting this form to us via email, fax, mail or in person; or by logging in to Online Banking and selecting "Opt Out" in the Choice Pay widget. The Credit Union will not refund any fees that occur prior to the revocation of this authorization.

Account Number

Owner 1 Name

Date

Employee Name